



TERMS AND CONDITIONS OF BEING A PREFERRED SUPPLIER

It remains the responsibility of the preferred supplier to network, promote by their own means and gain the best possible return out of the arrangement. The AMF can and will assist but will not act as the sole vehicle for carrying out the suppliers sales / marketing activity.

Once the application has been approved and terms of the arrangement agreed, the preferred supplier will be asked to sign a Memorandum of Understanding with AMF.

The initial preferred supplier arrangement will run for a period of 12 months from the date of the Memorandum of Understanding.

Preferred Suppliers are asked to operate an 'open book' monitoring system which means that the AMF can verify the amount of commission payable to the AMF.

One month's notice is required to terminate a preferred supplier agreement unless both parties agree to a shorter period of time.

The Preferred Supplier fee will be refunded if the agreement is terminated. Please note, any refund will be pro-rated across the terms of the agreement e.g. If the agreement is cancelled in month six, five months will be refunded (the remaining time frame minus one month's notice).